2007 SHU REN GALA INCOME DISTRIBUTION

NET GALA INCOME
$40,000

Gala Income (minus SPECIAL APPEAL)
$34,775

SPECIAL APPEAL for the CRR Reserve Fund
$5,225

China Research Residency Fund (75%)
$26,081

Shu Ren General Fund (25%) $8,694
Goes for Shu Ren operating expenses and immersion program support at Woodstock, Hosford & Cleveland

CRR Travel Fund (90%)
$23,473

CRR Reserve Fund (10%)
$2,608

7th/8th Grade Class Travel Fund (80%)
$18,778
(+ previous balance: $10,064) = $28,842 Total

K-6th Grade Class Travel Funds (20%)
$4,695 is divided equally among the classes:

6th grade: $589 (+ previous balance: $419) = $1,008

5th grade: $589 (+ previous balance: $419) = $1,008

4th grade: $589 (+ previous balance: $419) = $1,008

3rd grade: $589 (+ previous balance: $419) = $1,008

2nd grade: $589 (+ previous balance: $419) = $1,008

1st grade: $589 (+ previous balance: $419) = $1,008

K Class #1 — $589
K Class #2 — $589

2007 CRR Reserve Fund Income: $7,833
(+ previous balance: $35,562)
Total Reserve Fund: $43,395

Includes all income from the 2004 and 2005 Galas, Special Appeal income from the 2006 & 2007 Galas, and 10% of the CRR Fund from the 2006 & 2007 Galas.

The Reserve Fund will be used:
1) by each class *as needed* to compensate for deficiencies in individual class funds (Shu Ren's goal is to provide equal funding for each student)
2) for scholarships to cover travel expenses for students/families that apply for financial aid
NOTE: No single class can use more than 10% of the Reserve Fund

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